

| Milk Check Pay Price | Average | Low | High |
|----------------------|---------|-------|-------|
| | 15.43 | 14.70 | 16.16 |

| Milk Price | \$/Cwt. | Low | High |
|---------------------------|--------------|--------------|--------------|
| Statistical Uniform Price | 15.01 | 15.01 | 15.01 |
| + Butterfat Adjustment | 0.28 | 0.02 | 0.55 |
| + Protein Adjustment | 0.33 | 0.01 | 0.65 |
| + Solids Adjustment | -0.00 | -0.00 | 0.00 |
| + Location Differential | -0.93 | -1.16 | -0.69 |
| + Handler Differential | -0.04 | -0.28 | 0.21 |
| + Quality Incentive | 0.24 | 0.03 | 0.45 |
| + Volume Incentive | 0.27 | 0.11 | 0.42 |
| + Other Incentives | 0.32 | -0.01 | 0.64 |
| + Forward Pricing | -0.00 | -0.00 | 0.00 |
| = Pay Price | 15.43 | 14.70 | 16.16 |

Benchmark Averages

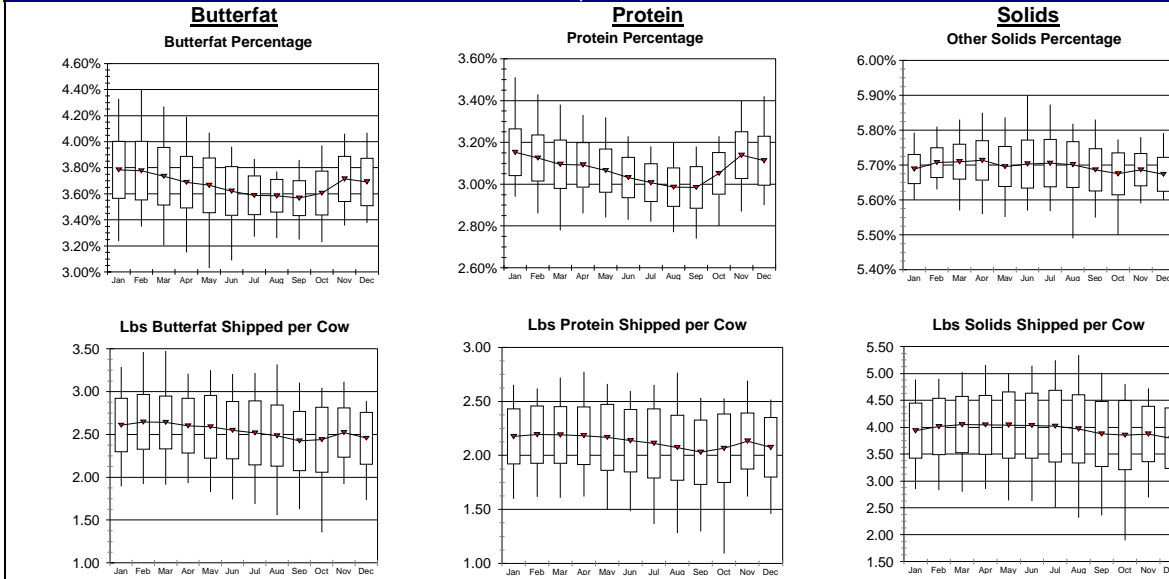
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg |
|----------------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|--------|-------|
| Class III Settlement | 15.28 | 10.78 | 9.31 | 10.44 | 10.78 | 9.84 | 9.97 | 9.97 | 11.20 | 12.11 | 12.82 | 14.08 | 11.38 |
| Boston PPD | (0.22) | 3.36 | 2.44 | 1.12 | 1.30 | 2.34 | 1.96 | 2.02 | 1.15 | 0.82 | 1.24 | 0.94 | 1.54 |
| Class III Basis | 0.71 | 3.95 | 2.91 | 1.51 | 1.60 | 2.52 | 1.97 | 1.98 | 1.13 | 1.01 | 1.84 | 1.35 | 1.87 |
| Pay Price | 16.01 | 14.79 | 12.25 | 11.96 | 12.39 | 12.37 | 11.95 | 11.96 | 12.33 | 13.13 | 14.67 | 15.43 | 13.27 |
| Quality Incentive | 0.16 | 0.17 | 0.18 | 0.18 | 0.18 | 0.19 | 0.16 | 0.13 | 0.14 | 0.16 | 0.21 | 0.24 | 0.17 |
| Volume Incentive | 0.30 | 0.30 | 0.29 | 0.30 | 0.30 | 0.31 | 0.32 | 0.31 | 0.32 | 0.32 | 0.32 | 0.27 | 0.31 |
| Forward Pricing | 0.02 | 0.06 | 0.04 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.02 | 0.02 |
| PPD Received | (1.07) | 2.49 | 1.57 | 0.25 | 0.44 | 1.47 | 1.07 | 1.13 | 0.26 | (0.06) | 0.36 | (0.02) | 0.66 |
| Hauling Cost | 0.69 | 0.70 | 0.71 | 0.71 | 0.72 | 0.72 | 0.69 | 0.70 | 0.72 | 0.70 | 0.73 | 0.65 | 0.70 |
| Mail Box Price | 15.15 | 13.89 | 11.36 | 11.10 | 11.51 | 11.48 | 11.10 | 11.12 | 11.46 | 12.28 | 13.79 | 14.63 | 12.40 |

| Component Pay Price | \$/lb | \$/lb | \$/lb |
|---------------------|-------|-------|-------|
| Butterfat | 1.47 | | |
| Protein | 2.70 | | |
| Solids | 0.15 | | |
| Announced PPD | 0.94 | 0.94 | 0.94 |

| Component Yield | Average | Low | High |
|--------------------------|---------|-------|-------|
| Butterfat | 3.69% | 3.51% | 3.87% |
| Protein | 3.11% | 2.99% | 3.23% |
| Solids | 5.67% | 5.62% | 5.72% |
| Butterfat Lbs/Cow/Day | 2.5 | 2.2 | 2.8 |
| Protein Lbs/Cow/Day | 2.1 | 1.8 | 2.4 |
| Solids Lbs/Cow/Day | 3.8 | 3.2 | 4.4 |
| Total Solids Lbs/Cow/Day | 8.33 | 7.19 | 9.47 |

| Marketing Costs | \$/Cwt. | Low | High |
|---------------------------|---------|-------|-------|
| Pay Price | 15.43 | 14.70 | 16.16 |
| - Hauling Costs | -0.65 | -0.62 | -0.98 |
| - State/Federal Promotion | -0.15 | -0.15 | -0.15 |
| Mail Box Price | 14.63 | 13.96 | 15.30 |

Component Production



| Average Daily Sales | \$/Cow/Day | Low | High |
|---------------------|------------|--------|-------|
| Butterfat Sales | 3.60 | 3.16 | 4.04 |
| Protein Sales | 5.60 | 4.86 | 6.35 |
| Solids Sales | 0.58 | 0.49 | 0.66 |
| PPD Received | (0.01) | (0.11) | 0.09 |
| Total Daily Sales | 9.77 | 8.40 | 11.14 |

Include your farm in the Dairy Dashboard Milk CheckRx Report and see how the power of the Dairy Dashboard family of reports can improve your farm business.

*Information based on milk produced the previous month.