



Dehm Milk Check Analysis

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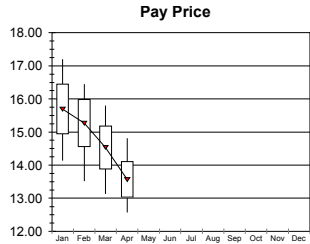
Report For April, 2006

www.DehmAssociates.com

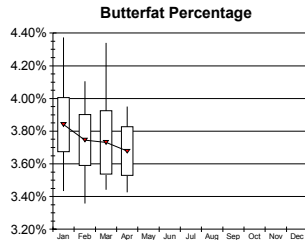
Information based on milk produced the previous month

Average For Range

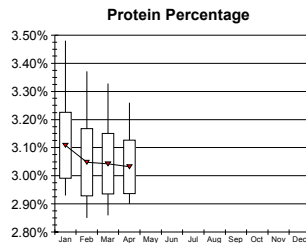
Price



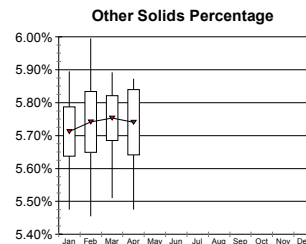
Butterfat



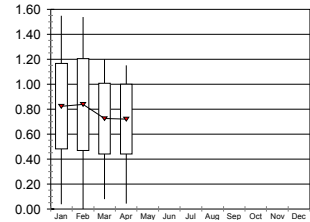
Protein



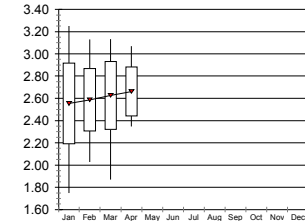
Solids



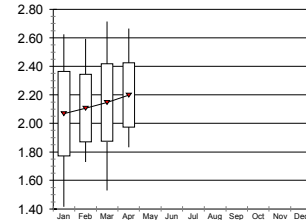
Incentives



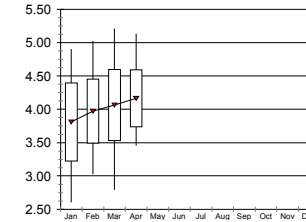
Lbs Butterfat Shipped per Cow



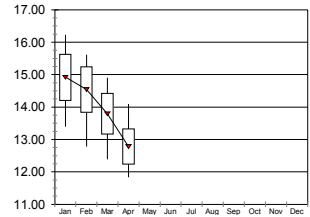
Lbs Protein Shipped per Cow



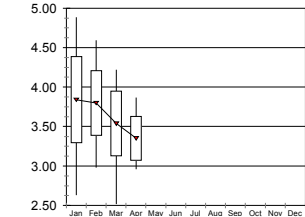
Lbs Solids Shipped per Cow



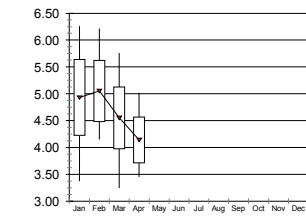
Mail Box Price



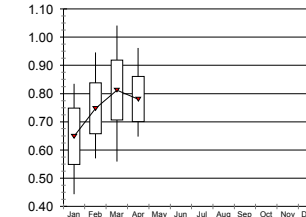
Butterfat Sales per Cow



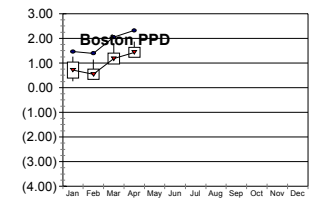
Protein Sales per Cow



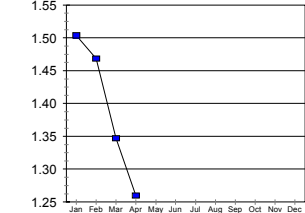
Solids Sales per Cow



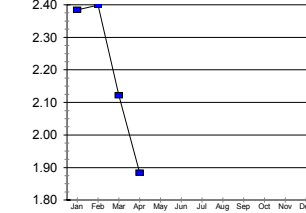
PPD Received



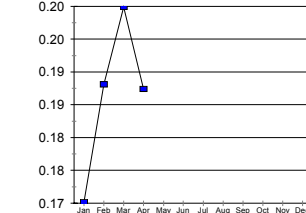
Butterfat Price



Protein Price



Solids Price



Milk Check	April	Low	High
Pay Price	13.58	12.57	14.82

Milk Price	\$/Cwt.	Low	High
Statistical Uniform Price	13.43	13.43	13.43
+ Butterfat Adjustment	0.22	-0.09	0.57
+ Protein Adjustment	0.08	-0.17	0.51
+ Solids Adjustment	0.01	-0.00	0.00
+ Location Differential	-0.89	-1.15	-0.55
+ Handler Differential	0.00	-0.10	0.11
+ Incentives	0.72	0.04	1.15
+ Forward Pricing	0.01	0.00	0.20
= Pay Price	13.58	12.57	14.82

Component Pay Price	\$/lb		
Butterfat	1.26		
Protein	1.88		
Solids	0.19		
Producer Pay Differential	1.43	1.27	1.87

Component Yield	Average	Low	High
Butterfat Percent	3.68%	3.43%	3.95%
Protein Percent	3.03%	2.90%	3.26%
Solids Percent	5.74%	5.47%	5.87%
Butterfat Lbs / Cow	2.7	2.3	3.1
Protein Lbs / Cow	2.2	1.8	2.7
Solids Lbs / Cow	4.2	3.5	5.1

Marketing Costs	\$/Cwt.	Low	High
Pay Price	13.58	12.57	14.82
Hauling Costs	-0.64	-0.56	-1.19
Promotional Costs	-0.15	-0.15	-0.15
Mail Box Price	12.78	11.84	14.10

Daily Sales	\$/Cow	Low	High
Butterfat Sales	3.35	2.96	3.87
Protein Sales	4.14	3.45	5.02
Solids Sales	0.78	0.65	0.96
PPD Sales	1.04	0.83	1.36