



Economic Toolbox

A 12 Minute Business Analysis

That gnawing guilt about not analyzing your farm business this winter is about to be buried by the welcome demands of spring. Soon there will be more than enough excuses not to spend time crunching numbers and planning improvements to the business.

Here's your last chance to clear your conscience and charge into spring with some valuable information under your belt. Find your tax return, grab any two dollar calculator and we will see how your business performed in less time than it takes for your fresh cup of coffee to stop steaming.

Complete the worksheet first, then copy the numbers in (A) through (I) to their places in the analysis form. Follow the computations down the "Results" column and you will end up with eight handles on your farm business. Consult with an advisor to help improve the accuracy of this analysis before making big changes.

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